

# PLUMBERS AND PIPEFITTERS LOCAL 501 NORTHERN ILLINOIS BENEFIT FUNDS



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### NORTHERN ILLINOIS PENSION FUND SUMMARY PLAN DESCRIPTION MATERIAL MODIFICATION

#### I INTRODUCTION

The Trustees of the Northern Illinois Pension Fund ("the "Plan") have amended the Plan with Amendments Number Thirty and Thirty-One.

This is a summary of the changes and the involved Plan provisions. It is presented to you as an addition to the Summary Plan Description. If you have any questions about it, contact the Plan's Administrator. A copy of the Plan, including Amendments Number Thirty and Thirty-One is available for your inspection. If there is any discrepancy between the Plan or Amendments Number Thirty and Thirty-One and this Summary of Material Modifications, the provisions of the plan, as amended, will control.

#### II GENERAL INFORMATION

There is certain information you may need to know about changes in the Plan, disclosures concerning the Plan, and with respect to the Plan Administrator. This information is presented below.

- 1. Amendment Number 30 is effective July 1, 2002. Amendment Number 31 is effective August 1, 2012.
- 2. The name, address and telephone number of the Plan Administrator are:

Board of Trustees Northern Illinois Pension Fund 1295 Butterfield Road Aurora, IL 60502 (630) 978-4600

3. The Plan Administrator keeps the records for the Plan and is responsible for its administration. The Administrator will answer any questions you may have about the Plan.

## III SUMMARY OF CHANGES AND DISCLOSURES

- 1. Amendment Number 30 is a correction of Section 17.6(a) of the Plan to comply with technical Internal Revenue Code provisions. The amendment changes the plan's use of the term "separation from service" to "severance from employment" in order to reflect the terms of the Internal Revenue Code governing the involved distribution.
- 2. Amendment Number 31 amends Section 8.1 of the Plan to provide that a Participant shall be considered to have survived through his Annuity Starting Date and to have died on his Annuity Starting Date if the Participant dies in the calendar month prior to his Annuity Starting Date. This means that the Spouse of a Participant who dies under these circumstances will receive the death benefit, if any, payable under the form of pension benefit elected by the Participant rather than the Preretirement Survivor Annuity.

Summary of Material Modification EIN: 36-2663798 Plan No. 001 October 2012 Visit us at: www.ualocal501.org