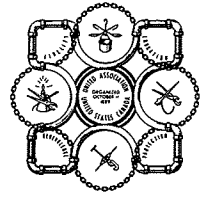




PLUMBERS AND PIPEFITTERS LOCAL 501

NORTHERN ILLINOIS BENEFIT FUNDS



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NORTHERN ILLINOIS PENSION FUND SUMMARY PLAN DESCRIPTION MATERIAL MODIFICATION

I INTRODUCTION

The Trustees of the Northern Illinois Pension Fund (“the “Plan”) have amended the Plan with Amendment Number Twenty-Six.

This is a summary of the changes and the involved Plan provision. It is presented to you as an addition to the Summary Plan Description. If you have any questions about it, contact the Plan’s Administrator. A copy of the Plan, including Amendment Number Twenty-Six is available for your inspection. If there is any discrepancy between the Plan or Amendment Number Twenty-Six and this Summary of Material Modifications, the provisions of the plan, as amended, will control.

II GENERAL INFORMATION

There is certain information you may need to know about changes in the Plan, disclosures concerning the Plan, and with respect to the Plan Administrator. This information is presented below.

1. The portion of Amendment Number 26 regarding spousal death benefits is effective March 1, 2010. The portion of Amendment Number 26 memorializing the July 15, 2004 adoption of an amendment eliminating suspension of benefits for teaching work in the JATC is effective July 1, 2004.
2. The name, address and telephone number of the Plan Administrator are:

Board of Trustees
Northern Illinois Pension Fund
1295 Butterfield Road
Aurora, IL 60502-8879
(630) 978-4600

3. The Plan Administrator keeps the records for the Plan and is responsible for its administration. The Administrator will answer any questions you may have about the Plan.

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III
SUMMARY OF CHANGES AND DISCLOSURES

1. The first portion of Amendment Number 26 amends Section 8.1 of the Plan to provide that a Participant shall be considered to have survived through his Annuity Starting Date and to have died on his Annuity Starting Date if the Participant dies seven (7) or less days prior to his Annuity Starting Date. This means that the Spouse of a Participant who dies under these circumstances will receive the death benefit, if any, payable under the form of pension benefit elected by the Participant rather than the Preretirement Survivor Annuity.

2. The second portion of Amendment Number 26 memorializes an amendment adopted by the Trustees at the July 15, 2004 meeting, which provides that a retiree's pension benefits shall not be suspended based upon hours paid as a member of the faculty of the JATC.