

The choice is yours



Northern Illinois Retirement Fund

New Investment Option

Effective **June 8, 2012** a new investment option will be added to the plan. The new option is: Premier Disciplined Value (Babson Capital).

In addition, an investment option will be discontinued from the plan on **June 8, 2012**. The discontinued investment option is: Select Value Equity (Pyramis).

In light of these changes, this may be a good time to review your investments. MassMutual, our plan's service provider, offers retirement planning tools and information to help you make investment decisions and manage your retirement savings. If you wish to change your investment options for future contributions, or transfer existing balances between investment options, log on to The JourneySM at www.massmutual.com/retire, or call 1-800-74-FLASHSM (35274).

Investors should consider an investment's objectives, risks, charges and expenses carefully before investing. For this and other information on any of the investment options listed, see a fact sheet or the applicable prospectus available from MassMutual by logging onto The JourneySM at www.massmutual.com/retire or by calling 1-800-74-FLASHSM (35274). Read it carefully before investing.

Investment changes

Any money remaining in the discontinued option and any investment selections for contributions designated to the discontinued option on or after **June 8, 2012**, will be moved as follows:

Discontinued Investment Option

Select Value Equity (Pyramis). ▶

New Investment Option

Premier Disciplined Value (Babson Capital)

As of June 8, 2012

LARGE CAP VALUE

★NEW★ Premier Disciplined Value (Babson Capital) - *Portfolio managed by:* Babson Capital Management LLC *Objective:* Seeks to outperform the total return performance of its benchmark index, the Russell 1000® Value Index, while maintaining risk characteristics similar to those of the benchmark. *Portfolio:* Normally invests substantially all (but not less than 80%) of its net assets in common stocks of companies whose market capitalizations, at the time of purchase, are included in the range of companies in the Russell 1000® Value Index, the investment option's benchmark index. The investment option may use futures contracts as a substitute for direct investments. Use of derivatives by the investment option may create investment leverage.

★DISCONTINUED★ Select Value Equity (Pyramis) - *Portfolio managed by:* Pyramis Global Advisors, LLC *Objective:* Seeks long-term growth of capital. *Portfolio:* Invests primarily in equity securities securities of companies that the subadviser believes are undervalued in the marketplace in relation to factors such as the company's assets, sales, earnings, growth potential and cash flow, or in relation to securities of other companies in the same industry. Normally invests at least 80% of the investment option's net assets in equity securities. Equity securities include common stock, preferred stock, securities convertible into common or preferred stock, rights and warrants. The investment option also may invest in exchange-traded funds. The investment option may invest in foreign securities and American Depositary Receipts ("ADRs"), including emerging market securities. The investment option may hold a portion of its assets in cash or cash equivalents.

RISK DISCLOSURES FOR CERTAIN ASSET CATEGORIES – PLEASE NOTE THAT YOUR PLAN MAY NOT OFFER ALL OF THE INVESTMENT OPTIONS DISCUSSED BELOW.

If a retirement plan fully or partially terminates its investment in The Guaranteed Interest Account (GIA), SF Guaranteed, Fixed Interest Account or SAGIC investment option, the plan receives the liquidation value of its investment, which may either be more or less than the book value of its investment. As a result of this adjustment, a participant's account balance may be either increased or decreased if the plan fully or partially terminates the contract with MassMutual.

Money market investments are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although these investments seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market option.

Risks of investing in inflation-protected bond investments include credit risk and interest rate risk. Neither the bond investment nor its yield is guaranteed by the U.S. Government.

High yield bond investments are generally subject to greater market fluctuations and risk of loss of income and principal than lower yielding debt securities investments.

Investment option(s) that track a benchmark index are professionally managed investments. However, the benchmark index itself is unmanaged and does not incur fees or expenses and cannot be purchased directly for investment.

Investments in companies with small or mid market capitalization ("small caps" or "mid caps") may be subject to special risks given their characteristic narrow markets, limited financial resources, and less liquid stocks, all of which may cause price volatility.

International/global investing can involve special risks, such as political changes and currency fluctuations. These risks are heightened in emerging markets. You cannot transfer into international/global investment options if you have already made a purchase followed by a sale (redemption) involving the same investment within the last sixty days.

In addition, you may not request a transfer into international/global investment options between 2:30 and 4 p.m. ET. Other trading restrictions may apply. Please see the investment's prospectus for more details.

A significant percentage of the underlying investments in aggressive asset allocation portfolio options have a higher than average risk exposure. Investors should consider their risk tolerance carefully before choosing such a strategy.

An investment option with underlying investments (multi-investment options, which may include Select Destination Retirement Series, Journey Options and any other offered proprietary or non-proprietary asset-allocation, lifestyle, lifecycle or custom blended options) may be subject to the expenses of those underlying investments in addition to those of the investment option itself.

Investments may reside in the specialty category due to 1) allowable investment flexibility that precludes classification in standard asset categories and/or 2) investment concentration in a limited group of securities or industry sectors). Investments in this category may be more volatile than less-flexible and/or less-concentrated investments and may be appropriate as only a minor component in an investor's overall portfolio.

Participants with a large ownership interest in a company or employer stock investment option may have the potential to manipulate the value of units of this investment option through their trading practices. As a result, special transfer restrictions may apply. This type of investment option presents a higher degree of risk than diversified investment options under the plan because it invests in the securities of a single company.

Investments that invest more of their assets in a single issuer or industry sector (such as company stock or sector investments) involve additional risks, including unit price fluctuations, because of the increased concentration of investments.

Concerning the money market guarantee program: Notwithstanding the preceding statements, Fund shareholders will be guaranteed to receive \$1.00 net asset value for amounts that they held as of September 19, 2008 subject to the terms of the U.S. Treasury's Temporary Guarantee Program for Money Market Funds.

Securities offered through registered representatives of MML Investors Services, Inc., 1295 State Street, Springfield, MA 01111.

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